Anzon Australia LIMITED

22 Jun 2006

DAILY WORKOVER REPORT # 5
BASKER - 2 Workover 1

From: Simon Rodda /Geoff Webster **To:** John Ah-Cann

Well Data

Country	AUSTRALIA	Water Depth(MSL)	155.5m	AFE Cost	$ 6419132
Field	VIC-RL6	Water Depth-ASL(MSL)	21.5m	AFE No.	3826-1400
Rig	OCEAN PATRIOT	RT-Mudline	177.0m	Daily Cost	$ 1239573
Days On Ops	3.92			Cum. Cost	$ 2797471

Well Objective	Three main Objectives 1. To retrieve, repair and re-run sub sea tree 2. To recover downhole pressure and temperature memory gauges that were installed in September 2005. 3. To flow test the well to validate the repairs to the subsea tree.
Current Op @ 0600	Pressure testing SST body and mandrel seals
Planned Op	Pull ARH plug from hanger and 2.813 plug from SSD, displace tubing to diesel. Perform pre-flow checks and flow test upper zone.

Summary of Period 0000 to 2400 Hrs

Operations For Period 0000 Hrs to 2400 Hrs on 22 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Activity Description
PXT	P	SLK	0000	0030	0.50	RIH with 2.813 XX plug and set in SSD at 2955m. POOH
PXT	P	PT	0030	0130	1.00	Attempt to pressure test 2.813 plug with no success. Lubricator leaking. Remove lubricator and install test cap and reconfigure surface lines.
PXT	P	PT	0130	0400	2.50	Bleed off control line pressures. Pressure test tubing string to 500 psi/5 min and 4000 psi/10 min against 2.813 plug. Common closed line pressure increased from 0 to 2590 psi. Pressure up on annulus to 1500 psi and monitor ICV and LV control lines pressures. Control line pressures remained constant (DH1-0, DH2=0, DH3=2590psi) Bleed off annulus pressure. Close AMV and AAV. Close SSSV and bleed back tubing head pressure to 500 psi. Perform inflow test on SSSV for 15 minutes. Pressure up tubing to 4000 psi, open SSSV and bleed off tubing pressure. Control line pressures constant. Bleed off control line pressure.
PXT	P	PT	0400	0530	1.50	Remove test cap. Make up lubricator with 4" ARH plug installed. RIH and set ARH in tubing hanger. POOH and make up ARH prong, RIH and set on ARH plug in tubing hanger. POOH with slickline. Pressure test plug and prong to 500 psi/5 min and 5000 psi/10 min. Common close line pressure increased from 0 to 2000 psi during pressure test of ARH plug, but remained at 2000 psi after bleeding off tubing pressure.
PXT	P	PT	0530	0600	0.50	Rig down slickline lubricator and BOP. Rig down surface lines. Bleed off control line pressures
PXT	P	WX	0600	0630	0.50	Bleed down common closed control line pressure from 2500 psi to 0 psi. Shut in and monitor pressure build up of 500 psi in 15 minutes. Bleed off pressure and monitor for 15 minutes. 0 psi
PXT	P	WX	0630	0700	0.50	Unlatch SST from Basker 2 and pick up above guide posts. Observe gas migration from tubing hanger area. Re land and latch SST. Take 50 klb overpull
PXT	P	WX	0700	0900	2.00	Close PMV and monitor pressures on control lines. DH1=600 psi, DH2=2800 psi, DH3=2800 psi
PXT	P	ROV	0900	1500	6.00	Shut in SST valves with ROV. Close and test rotary valves to 5000 psi/10 min ROV to surface for repairs and install FLOT
PXT	P	RU	1500	1900	4.00	Unlatch TRT and lay out FOBV and stiff joint. Move rig off location. Pick up flowhead, install rucker lines, coflex and kill hoses. Install control lines
PXT	P	WX	1900	2100	2.00	Hold JSA. Move rig over Basker 2. Land and latch TRT on SST. Take 50 klb overpull. Tension ruckers to 4 X 10 klb
PXT	P	ROV	2100	2400	3.00	Install alhpa plate and annulus access line to SST and function subsea tree valves. Rig up slickline BOP and lubricator. Pressure test lubricator and riser against PSV to 500 psi/5 min and 5000 psi/10 min

Operations For Period 0000 Hrs to 0600 Hrs on 23 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Activity Description
PXT	P	ROV	0000	0200	2.00	Lower 4 core umbilical on pod line. ROV return to surface and install class II torque tool to open needle valves
PXT	P	WX	0200	0530	3.50	Open Annulus access valve and pressure against AWV and AMV to 500 psi/5 min and 4500 psi/10 min. Install hot stabs to SST and pressure test to 500 psi/5 min and 5000 psi/10 min. Open rotary valves on SST. Conduct VX pressure test 500 psi/5 min and 5000 psi/10 min Conduct SSSV control line pressure test to 7500 psi/10 min Control line pressures;

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Phse	Cls (RC)	Op	From	To	Hrs	Activity Description
PXT	P	PT	0530	0600	0.50	DH1=LV open=0 psi DH2=ICV open=0 psi DH3=Common close=0 psi Open PSV and PMV. Pressure test SST body and production mandrel seals against ARH plug to 500 psi/5 min and 5000 psi/10 min

Phase Data to 2400hrs, 22 Jun 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
PULL XMAS TREE(PXT)	94	13 Jun 2006	22 Jun 2006	94.00	3.917	3414.0m

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	46.1
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	5.7
Cement HT (Silica)	MT	0	0	0	93.3
Diesel	m3	0	12	0	368.1
Fresh Water	m3	30	30.8	0	430.0
Drill Water	m3	0	26	0	667.0

Boats	Arrived (date/time)	Departed (date/time)	Status	Bulks
Far Grip	21:15 22 Jun 2006		On Standby	

Item	Unit	Quantity
Diesel	m3	493
Fresh Water	m3	535
Drill Water	m3	720
Cement G	mt	82
Cement HT (Silica)	mt	0
Barite Bulk	mt	85
Bentonite Bulk	mt	51.3

Boats	Arrived (date/time)	Departed (date/time)	Status	Bulks
Pacific Wrangler			On Standby	

Item	Unit	Quantity
Diesel	m3	314.1
Fresh Water	m3	210
Drill Water	m3	0
Cement G	mt	74
Cement HT (Silica)	mt	69
Barite Bulk	mt	
Bentonite Bulk	mt	19

Personnel On Board

Job Title	Personnel	Company	Pax
Operator		ANZON AUSTRALIA LIMITED	9
Wellhead Tech		CAMERON AUSTRALIA PTY LTD	4
Catering		ESS	8
Cementers		DOWELL SCHLUMBERGER	2
ROV		FUGRO ROV LTD	6
Contractor		DOGC	47
Casing crew		WEATHERFORD AUSTRALIA PTY LTD	2
Testing crew		EXPRO GROUP	14
Fluid Sampling		PETROLAB	2
		Total	94

HSE Summary

Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	17 Jun 2006	5 Days		
Fire Drill	17 Jun 2006	5 Days		
JSA	22 Jun 2006	0 Days	Drill crew=6 , Deck=7, Mech=2	
Man Overboard Drill	06 Jun 2006	16 Days		
Safety Meeting	18 Jun 2006	4 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	22 Jun 2006	0 Days	Safe=5 Un-safe=8	

Marine

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Weather on 22 Jun 2006							
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period
10.0nm	30kn	77.0deg	1023.0mbar	15C°	1.5m	77.0deg	4s
Roll	Pitch	Heave	Swell Height	Swell Dir.	Swell Period	Weather Comments	
0.4deg	0.3deg	1.0m	2.5m	90.0deg	7s		
Rig Dir.	Ris. Tension	VDL	Comments				
253.0deg	40.00klb	4527.00klb					

Helicopter Movement

Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	07:50 / 08:15	11 / 15	Fuel = 4272 litres

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